

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Andhra Pradesh State Employees Group Insurance Fund - Establishment – Panchayat Raj and Rural Development Department – Smt.B.Shakunthala, Section Officer - Retired from service on attaining the age of superannuation on 30.06.2011 - Sanction of an amount of Rs. 19,504/- (Rupees Nineteen thousand and Five Hundred and Four only) of Savings Fund together with interest – Orders - Issued.

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PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No. 1120

DATED:18.07.2011.  
Read the following:-

1. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept.,Dt. 8.10.1984.
2. G.O.Ms.No.312,Fin.&Plg.(FW.Accts.II)Dept.,Dt.6.11.1984.
3. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
4. G.O.Ms.No.973, Fin (Admn.II) Dept., dated:11.12.2002.
5. Circular Memo No.1671/20/A2/2001, Fin.(Admn.II) Dept., dt:11.12.2003.
6. G.O.(P)No.73, Finance(Admn.II)Dept., Dt. 28.3.2005.
7. Memo No.310/12/A2/Admn.II/2005, dated 28.3.2005.
8. Memo No.297/61/A2/Admn.II/2007, Fin.(Admn.II) Dept., dated 13.3.2007.
9. G.O.(P).No.54, Finance (Admn.II) Dept.,dt:06.04.2011
10. Application from Smt.B.Shakunthala, S.O., dt. 30.06.2011.

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O R D E R:

In pursuance of the orders issued in the reference 1<sup>st</sup> to 9<sup>th</sup> read above, sanction is hereby accorded for payment of an amount of Rs. 19,504/- (Rupees Nineteen thousand Five Hundred and four only) towards contribution of savings fund portion of Rs.7,293/- (Rupees Seven thousand and Two Hundred and Ninety Three only) and towards interest thereon a sum of Rs.12,211/- (Rupees Twelve thousand and Two Hundred and Eleven only) under Group Insurance Scheme to Smt.B.Shakunthala, S.O Panchayat Raj and Rural Development Department, retired from service on 30.06.2011 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 10/- (Rupees Ten only) per month from 11/1984 to 10/1994, @ Rs.30/- (Rupees Thirty only) per month from 11/1994 to 10/2003, Rs. 60/- (Rupees Sixty only) per month 11/2003 to 10/2010 and Rs.120/- (One hundred and twenty only), per month 11/2010 to 06/2011. Calculation of savings fund and interest thereon as per orders, from time to time is as shown in Annexure appended to this order.

2. In the reference 3rd read above, the details of the retired officer is as follows:

1. Name of the employee and Designation	Smt.B.Shakunthala S.O
2. Scale of Pay	18030-43630
3. Date of commencement of insurance cover and group to which she is enrolled initially	from 11/1984 @ Rs. 10/- P.M
4. Change the higher Group w.e.f.	W.e.f. 11/1994 @ Rs. 30/- P.M w.e.f. 11/03 @60/- w.e.f. 11/10 @ 120/- P.M
5. Date of retirement	June,2011
6. Name of the nominee/legal/ heirs in the event of death of the employee	Does not arise
7. Calculation of Savings Fund and interest thereon as order from time to time	Shown in the annexure

8. Total amount sanctioned under saving fund (Savings fund + Interest thereon)	19,504/-
9. Total amount sanctioned under Insurance Fund in the event of death of the employee	Does not arise
10. Head of account for the payment of savings fund/Insurance fund/interest separately	<p>For savings fund:  M.H. 8011 – Insurance and Pension Funds  Minor Head 107 – State Govt. Employees  S.H.01–Group Insurance Scheme  DetailedHead-001– Insurance Fund  002 – Saving Fund For interest</p> <p>M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees  S.H.01 – Group Insurance Scheme  Detailed Head–001 Insurance Fund  003 – Interest From Government.</p>

3. The expenditure on the interest part of the Group Insurance Scheme shall be debited to “M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 003 – Interest from Government.”

4. Certified that Smt.B.Shakunthala, S.O(Rtd), Panchayat Raj and Rural Development Department has not availed E.O.L. Necessary entries have been made in the Service Register of the individual.

5. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the amount sanctioned in para 1 above to Smt.B.Shakunthala, S.O (Rtd),

6. The individual is informed that if any excess amount is paid to her erroneously, the same will be recovered from her with out any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. RAJIV SHARMA  
PRINCIPAL SECRETARY TO GOVERNMENT

To

Smt.B.Shakunthala, S.O (Rtd),  
PR & RD Department.

Copy to:

The P.R. & R.D (OP.III) Department.  
The Dy.Pay and Accts.Officer, Sectt.,Br.,Hyderabad.  
The Accountant General, A.P., Hyderabad.  
SF/SC.

// FORWARDED BY ORDER //

SECTION OFFICER

STATEMENT SHOWING THE CALCULATION PARTILCULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF SMT B. SHAKUNTHALA, SECTION OFFICER (RTD), PR &RD DEPARTMENT RETIRED FROM SERVICE ON 30.07.2011 A.N.

**CONTRIBUTION:**

1. 11/1984 to 10/1994, @ Rs. 10/- P.M(120 Months)
1. 11/1994 to 10/2003,@ Rs.30/- P.M (108 Months)
2. from 11/2003 to 10/2010, @ Rs. 60/- P.M (84months)
3. from 11/2010 to 06./2011 @ Rs. 120/- P. M (08 months)

**REFUND:**

1. Savings Fund @ 6.875 per unit of Rs.10/- for one units for 120 months	825.00
2. Savings Fund @ 6.875 per unit of Rs.15/- for two units for 108 months	2268.00
3. Savings fund @ 10.5 per unit of Rs.15/- for four units for 84 months	3528.00
4. Savings fund @ 10.5 per unit of Rs.15/- forEight units for 8 months	672.00
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	7293.00
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As per G.O.(P)No.54 Fin (Admn.II)Dept.,Dt.06.04.2011

1. Accumulated savings with interest per unit ofRs.10/- for 120 months for one units (Tab-I) up to 31-10-94	(i) $1388 \times 1 = 1388-00$
2. Interest payable from 1-11-1994 to 31.12.09on the accumulated saving fund as on31-10-1994 per each unit, (Table .II)	(i) $5492 \times 1 = 5492-00$
3.Accumulated saving with interest per unit of Rs.15/- For 200 months for Four units (Table .III)A For 84 months for Four unit (Table.III)J for 08 Months for Four unit (Table.III)Q	$4812 \times 2 = 9624-00$ $1328 \times 2= 2656-00$ $86 \times 4 = 344-00$ ----- 19504-00

SAVINGS FUND	:	7293-00
INTEREST	:	12211-00
TOTAL	:	19504-00

(RUPEES NINETEEN THOUSANDS FIVE HUNDRED AND FOUR ONLY)

Dr. RAJIV SHARMA  
PRINCIPAL SECRETARY TO GOVERNMENT

To

Smt. B.Shakunthala, S.O(Retd.)  
P.R. & R.D. Department.

Copy to:

The P.R. & R.D (OP.III) Department.  
The Dy. PAO,Sectt.,Br.Hyderabad.  
The A.G, A.P., Hyderabad.  
SF/SC

// FORWARDED BY ORDER //

SECTION OFFICER